

Ways of Giving



Light the Way United Christian Academy

United Christian Academy (UCA), a premier Pre-K through 12th Christian School, was formed after Bethany Academy and Life Academy of Bloomington, along with Christian Life Academy of Farmington, announced they would be uniting. Visionary leadership resulted in a consolidation where the best of each school could be combined to offer more opportunities to students beyond what each school could offer independently. UCA's rich history of all three schools provides students and graduates with a strong foundation and legacy in Christian Education.

The United Christian Academy Foundation

As a result of the collaborative process the board has approved the need to build a new campus for K to 12, and approved the planning of a Capital Campaign.

Moving ahead with the capital projects will advance our master plan and ensure the vitality of United Christian Academy and a world-class Christian education for generations to come.

You can make a difference. United Christian Academy is recognized as a leader in guiding children and their parents through a shared journey from infancy into adulthood — all on a foundation of respect, kindness, and trust in the child's potential. United Christian Academy is dedicated to ensuring that each child sees his or her own possibilities and those of a peaceful world society and takes an active role in pursuing both.

Your gift can make all the difference in the success of the **Light the Way Campaign**. In return for financial support, you may take comfort and satisfaction in the knowledge that your own journey has been a meaningful one, that your generosity will directly impact the lives of others.

Please join parents, neighbors, friends, UCA families and others with your own commitment to **Light the Way Campaign**.

All gifts are tax deductible and United Christian Academy is recognized as a fully qualified, not-for-profit organization under Section 501(c)3 of the Internal Revenue Code.

It's Your Decision!

Light the Way Campaign is a campaign with a \$100 million goal. When a donor makes a gift to the **United Christian Academy** campaign, the funds are invested and placed in a temporary restricted account until they are used for the specific building project. You can designate your gift to any one of the key project areas targeted in the campaign. Or you can simply give toward the overall campaign goal.

Gifts of Cash and Cash Pledges

Gifts of cash may be mutually beneficial, providing funds for the **United Christian Academy Foundation** and tax savings for you. Pledges covering a period of three to five years are most welcome since the campaign goals and objectives are expressed over this time frame. Some donors may wish to consider longer or shorter arrangements. Flexibility is a key.

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Gifts of Stock, Crypto Currency, and Other Securities

Appreciated stocks, bonds, crypto currency, U.S. Treasury notes and bonds, and mutual funds make excellent gifts to the United Christian Academy Foundation, at the same time resulting in additional tax savings for you. Contribute securities that have increased in value and avoid capital gains tax that is incurred when you sell appreciated assets. You'll also get a charitable tax deduction for the full market value of the assets, regardless of what you paid for them.

Retirement IRA Giving

The IRA Charitable Rollover has been a popular way for donors to make charitable gifts. If you're age 70-1/2 or older, an IRA Charitable Rollover is a great option for expanding your giving options. If you'd rather not pay taxes on your entire IRA Required Minimum Distribution (RMD), you can transfer up to \$100,000 from your IRA to charity each year and exclude the amounts transferred from taxable income.

Example of giving stock vs. cash to the Light the Way Campaign United Christian Academy Foundation

Your path to this gift:

You're considering an outright gift made during your lifetime > You're holding stocks that have risen in value > You want to maximize your deduction but not affect your cash flow

The most common appreciated asset and the easiest to donate is marketable stocks and bonds. The IRS still offers you a notable tax break for charitable gifts: you may deduct the full, fair market value of appreciated assets that you give us and avoid capital gains liability on the transfer. This means that you can leverage a larger donation if you use an appreciated asset to make your gift instead of cash.

How you can give more with appreciated stock vs. cash:

If you are considering a charitable contribution this year, it is in your best interest to seek out the most effective way your money can work for you. Gifting appreciated stock is one of the most effective means of tax savings available — courtesy of today's U.S. tax laws.

The Benefits of Gifting Appreciated Stock

1. The satisfaction of knowing your money is invested in a cause important to you.
2. Capital gains taxes on the stock are avoided.
3. You will be eligible to receive an income tax charitable deduction for the full fair market value of the stock at the time of the gift.

To qualify for these special tax advantages, the security must have been held for at least one year. A gift of stock in certificate form should be postmarked by December 31 or your financial advisor can arrange for a year-end gift of stock from your account.

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Your gift of appreciated stock is fully deductible up to 30% of your adjusted gross income. For example, if your adjusted gross income is \$100,000, up to \$30,000 of long-term appreciated stock and other capital gain property may generally be deducted, although high-income donors may be subject to a partial phase-out of itemized deductions. Any excess can generally be carried forward and deducted over as many as five subsequent years.

How Giving Away \$10,000 in Stock Can Benefit You

Look at the tax savings of donating securities versus a cash gift. The chart below assumes you wish to donate shares of stock worth \$10,000 that you purchased for \$2,000 several years ago.



Donate Appreciated Securities Outright	
Charitable Deduction	\$10,000
Ordinary Income Tax Savings (assume 35% rate)	\$3,500
Capital Gains Tax Paid (assume 15% tax rate on \$8,000 gain)	\$1,200 saved
Net Tax Savings	\$4,700

Donate \$10,000 Cash	
Charitable Deduction	\$10,000
Ordinary Income Tax Savings (assume 35% rate)	\$3,500
Capital Gains Tax Paid (assume 15% tax rate on \$8,000 gain)	N/A
Net Tax Savings	\$3,500

Sell Securities & Donate Cash	
Charitable Deduction	\$10,000
Ordinary Income Tax Savings (assume 35% rate)	\$3,500
Capital Gains Tax Paid (assume 15% tax rate on \$8,000 gain)	\$1,200 saved
Net Tax Savings	\$2,300



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- **How will your gift of stock be valued?** It's the average of the high and low prices for the stock on the date of the transfer to us. If the high bid was \$80 and the low was \$70 on the day you made your gift, your deduction will be \$75 per share.
- **When is your gift complete?** If your stock is held by your broker, it's the date the shares reach our account. If you hold the stock yourself and mail it to us, it's the postmark date on the envelope.
- **How should you transfer securities to us?** Please contact our Campaign Director for the instructions and forms you will need to complete the transfer.
- **Can you deduct the full amount of your gift?** Yes, within this limitation: the IRS says that you can deduct gifts of appreciated assets up to 30 percent of your adjusted gross income ("AGI" -- the figure

at the bottom of the first page of Form 1040. See glossary for full definition). Thus, if your AGI will be \$100,000 this year, you will be able to deduct up to \$30,000 in gifts of stock. A gift more than the 30 percent amount is not wasted, however, because the IRS allows you to carry forward excess deductions through the five tax years following the year of your gift.

Note that the IRS, in general, allows cash gifts to be deducted up to 50 percent of adjusted gross income. Therefore, the deduction for a large gift of appreciated assets could take longer to claim than the deduction for the same gift made in cash. But if the donated assets had a small cost basis, they could still be more tax-efficient to use than cash.

**For more information on
Ways to Give, please contact:
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Light the Way Campaign

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